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The Oregon State University Foundation has a fiduciary responsibility to maximize the returns on funds donated to the Foundation in support of scholarships, faculty development, research, and other programs that enhance university excellence and student success, including research on climate change and alternative energy sources. Some in the OSU community have asked the Foundation's Board of Trustees to consider how it invests funds in pursuit of our mission to build a world class university. While the Foundation does not plan to divest from fossil fuels,\* the Board's Investment Committee is exploring the creation of a fossil fuel-free investment option at the Foundation. This will allow donors to direct donations into a fund that matches their personal values, while protecting the Foundation's flexibility to manage other donor funds in accordance with its fiduciary responsibility.

\* The <u>OSU Foundation's position on fossil fuel divestment</u> is available on the Foundation's website.