

YOUR IMPACT

The OSU Foundation Endowment
July 1, 2019, to June 30, 2020



Oregon State University
Foundation

Endowment Summary

From Chief Financial Officer Steve Schauble

Your generous endowed gifts to Oregon State University are investments in OSU's students, staff and faculty that will make a lasting impact for years to come. You are vital partners to the university. Donors like you provide quality education to thousands of students, help OSU recruit and retain world-class faculty, advance cutting-edge research, and provide programs that strengthen communities. **Thank you for everything you make possible at OSU!**

The stock market was particularly volatile during fiscal year 2020, largely due to the COVID-19 pandemic. Yet, thanks to our outsourced chief investment officer (OCIO), Agility (agilitycio.com), and the guidance of the sound investment policies set by the Investment Committee, we knew we were in good hands. We invest our endowment for the (very) long term. **In addition, our strategy is designed not only to grow our resources over time, but also to generate resources now to support the university.** The OSU Foundation endowment had a net return of 1.62%. With the late spring rebound in the financial markets, our endowment climbed to \$614.9 million by June 30, 2020. This is up from \$606.4 million on June 30 last year, a \$13.5 million increase. Since we began working with Agility four years ago, our annualized return is 7.72% as of June 30.

Most importantly, we were still able to increase our endowment payout to the university to \$20.9 million. This means that we were able to provide \$1.5 million more than last year to support scholarships, faculty positions, programs and projects designated by donors like you. This report provides greater detail on the Foundation's pooled endowment as well as the individual endowed accounts in which you have invested. You may note that the values of specific endowed accounts have fallen, and this is because critical distributions continued even as the market was down.

On behalf of everyone at the OSU Foundation and the many beneficiaries of philanthropy at OSU, **I thank you for your continuing commitment to the university and the communities it serves.** If you have any questions about this information, please contact Associate Director of Stewardship Pam Powell at Pam.Powell@osufoundation.org or 541-214-4735.

STEVE SCHAUBLE

Vice President and CFO
OSU Foundation

Endowment Performance

July 1, 2019, to June 30, 2020

One-Year Total Return

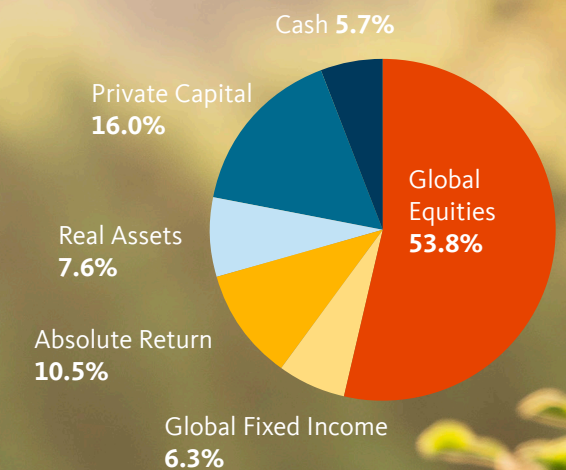
As of June 30, 2020, annualized

1.62%

5-year: 5.84% | 10-year: 7.01%

Asset Allocation

As of June 30, 2020



10-Year Performance

Over ten years, \$100 invested in the OSU Foundation endowment would have grown to \$195.88 if no disbursements were made.



Endowment Impact and Growth

July 1, 2019, to June 30, 2020

Endowment Payout to Campus

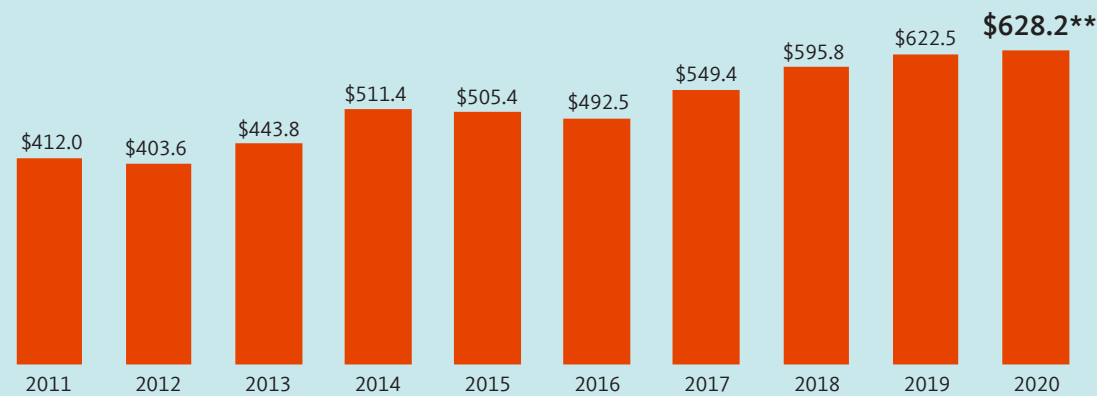
Funds disbursed to campus, 2019-20

\$20.9 million

Represents 4.00% of the OSUF endowment's 12-quarter average market value

Endowment Growth*

In millions: includes OSU, OSU Alumni Association, and OSU Foundation endowed funds.



*As reported to the National Association of College and University Business Officers

**Of this total, \$614.9 million is managed by the OSU Foundation.

New Contributions To Endowed Accounts

(Last five fiscal years)

2015-16	\$24,527,713.87
2016-17	\$18,146,804.51
2017-18	\$26,487,518.89
2018-19	\$24,749,460.60
2019-20	\$30,230,916.02

Educating the Problem Solvers of Tomorrow

The Impact of Endowed Scholarship and Fellowship Funds



When biochemistry and molecular biology student Joaquin Rodriguez began working in the lab of OSU professor Elisar Barbar, he couldn't have dreamed how his field of interest – virology – would rise in global consciousness with the spread of the COVID-19 coronavirus.

In the lab, Joaquin studied how viruses hijack their host cells so they're able to reproduce. He graduated summa cum laude this spring, looking forward to beginning a New York University doctoral program in the biomedical sciences with a concentration in virology. His goal is to become a researcher and professor.

Last year Joaquin received the Donald L. MacDonald Scholarship, which honors another OSU scientist-educator. "There are no words to express my gratitude for this award," Joaquin says. "It helps enormously with the expenses of being a full-time student and reassures me that I'm on the right track. I can now say 100% that hard work pays off in many ways!"

The Donald L. MacDonald Scholarship was created by the children of Professor MacDonald, known as MacD, who served on the biochemistry and biophysics faculty from 1962 to 1987.

In spring 2020, OSU donors passed the \$150 million milestone in an effort to increase support for students through scholarships, fellowships, student experience funds and other programs. Over half of these gifts came in the form of endowed funds, permanently raising the university's baseline of support for student success.

Recognizing that there is still unmet need, Oregon State created a match program that provides \$10,000 in scholarship resources to students for each new qualifying endowed gift of \$50,000 made by donors. The university will commit up to \$1 million toward this effort, seeking to inspire at least \$5 million in new endowed funds. Visit www.osufoundation.org/ScholarshipMatch to learn more.



Enacting OSU's Land Grant Mission

The Impact of Endowed Faculty Position Funds

Each spring Benton County youth in grades two to five gather for the 4-H Wildlife Stewards Youth Summit, where they share their projects in environmental science. But in 2020 the event went virtual.

It was an unexpected but necessary pivot for organizers including Maggie Livesay (below), who works with teachers and volunteers to give youth opportunities to get outside and learn about the natural world. In uncertain times, she is especially grateful that her position has stability, thanks to the Emily Rynerson Cosci Benton County Professorship for Environmental Education.

"In the past, I was constantly writing grants to support programming and staff," Livesay says. "Stable funding means we can focus on our successful programs while also having some flexibility to try new ones. This special gift provides the consistency we so value to be able to provide youth and families engaging environmental education programs."

The Emily Rynerson Cosci Benton County Professorship for Environmental Education honors the legacy of an Oregon State alumna who was also an adjunct faculty member in natural resources education. Established in 2012, the fund was the first endowment dedicated to supporting a 4-H staff member in Oregon.



Supporting Beavers with High Financial Need

The Impact of Endowed Program Funds

As the fall 2019 term wound down, College of Liberal Arts student Lonni Ivey (right) was down to \$50 in savings. She wasn't sure how she could pay her bills and buy gas to get from her home in Salem to class. She began skipping meals.

Then she reached out and received assistance from the OSU Human Services Resource Center. Without this help, she says, "I don't know what my daughter and I would have done. I am so thankful."

A university-wide effort to address food and housing insecurity among OSU students like Lonni received a major boost this year from Thomas W. Toomey '82. "I have been struck by the seriousness of the challenges many students face, and also by the possibility of making a tangible impact," he says. "I hope others will be inspired to join me in making gifts to address these issues. We cannot expect students to do well in class when they are concerned about if they will have enough money to buy groceries."

The Thomas W. Toomey Family Student Resource Fund is OSU's first endowed fund devoted to addressing students' basic needs.



Miguel Arellano Sanchez (left), a staff member of the Human Services Resource Center, helps connect students in need with vital resources.

Investment Committee

As of July 1, 2020

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Chair, OSU Foundation Board of Trustees

If you have any questions about this report, please contact Associate Director of Stewardship Pam Powell at Pam.Powell@osufoundation.org or 541-214-4735.